



For Immediate Release: July 31, 2024

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Oklahoma Hospitals are Vital to State's Economy

\$30.5 billion economic impact; Supporting 186,000 jobs statewide

Oklahoma City, OK - Oklahoma's 148 hospitals are powerful economic drivers for their communities and for the state, generating a statewide economic impact of \$30.5 billion annually according to a new report prepared by RegionTrack and released by the Oklahoma Hospital Association (OHA) today.

The new report, "Economic Role of Oklahoma Hospitals: Industry Profile and Economic Impacts," examines the economic footprint of the hospital sector, focusing on revenue sources and spending activity. The analysis expands to evaluate the spillover economic effects stemming from the hospital sector from spending on payroll, supplies and services, and capital.

"Hospitals serve as economic anchors in cities and towns in every region of the state. They provide well-paying jobs to working families, vital community benefits and partnerships, and economic stability," said Rich Rasmussen, president & CEO, Oklahoma Hospital Association. "It is clear that Oklahoma hospitals are critical to the future economic growth in the state, and in most communities, they are the largest employer."

Among the report's key findings:

- The state's hospitals supported \$30.5 billion in economic impact (direct plus spillover effects).
- Activity within the hospital sector supported \$13.7 billion in state GDP, 6.3% of the state's GDP.
- Hospitals supported 186,000 jobs statewide and \$12.7 billion in earnings received by Oklahoma households. This represents 18% of Oklahoma jobs across all industries and 9.1% of household earnings.
- Directly, the hospital sector produces \$7 billion in state GDP, 3.3% of the statewide total.
- The average annual wage for hospital jobs was \$68,922, 28% higher than the statewide average.

- Hospitals have been among the steadiest and largest contributors to net economic growth in the state, adding more than 15,000 jobs in the past three decades.

“Hospitals in Oklahoma are not only vital for healthcare, but also play a significant economic role in the state. They constitute a substantial portion of the state’s economy, offering numerous high-skill jobs. Additionally, hospitals are crucial drivers of local economic development in the regions they serve,” said Mark Snead, president and economist, RegionTrack, Inc.

The report is based primarily on data from the 2022 American Hospital Association Annual Survey, with data from 2021. Spillover economic impacts are estimated using the Oklahoma Econometric Input-Output Model (OKEIM), an economic modeling tool developed and maintained by [RegionTrack](#) economists over more than two decades.

To read the full report, go to www.okoha.com/impact.

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The Oklahoma Hospital Association is the voice of hospitals in Oklahoma. Established in 1919, the OHA represents more than 130 hospitals and health systems across the state. OHA’s primary objective is to promote the health and welfare of all Oklahomans by leading and assisting its member organizations in providing high quality, safe and valued healthcare services to their communities. The OHA also believes hospitals play a vital role in helping to advance the overall state of health for their patients and the public at large.